



# BONGIORNO

For future financial health

## **Concessional Contribution and Non-Concessional Contributions Caps are changing for the 2025 financial year**

In the 2023-2024 financial year, the concessional contribution cap is \$27,500 and the non-concessional contribution cap is \$110,000.

For the financial year 2024-2025, the concessional contribution cap is increasing to \$30,000 per year and the non-concessional contribution cap is \$120,000. This means the bring forward non-concessional cap whereby you can make 3 years of non-concessional contributions in one year is increasing from \$330,000 to \$360,000.

*Please contact your Bongiorno Financial Adviser to see how you can take advantage of these changes.*

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