



BONGIORNO

For future financial health

Investment property owners in NSW

Here are a few reminders and particular expenses to be aware of for your investment property:

- If you have recently purchased a property, ensure your Quantity Surveyor report has been prepared to claim your 2.5% building allowance deduction. This applies to new construction and renovations after construction. It also includes these costs prior to your current ownership of the property
- NSW land tax free threshold is now \$1,075,000 land value
- There is no deduction for repairs completed on the property in the first 12 months if it is related to a condition of the property at the time of purchase
- Repairs to parts of an item are deductible, whereas repairs to the whole of an item may be an improvement, particularly by using a more durable material



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